

**SPECIAL MEETING OF THE BOARD OF DIRECTORS
MINUTES OF MEETING: MOUNTAIN CLUB UNIT OWNERS ASSOCIATION**

November 8, 2019
Mt. Club on Loon

Present: Ken Lowe, Bob Bleakney, Don Damon, Joey Bonang, Nancy Kaye, Jeff Owens, and Carolyn Pantazelos
Guests: Laura Doyle and Rod Pelletier

Meeting called to order by President, Ken Lowe, at 1:10 p.m.

Jeff McIver was unable to attend the meeting.

Secretary's Report Carolyn Pantazelos reported that the Minutes of the September 27, 2019 meeting were circulated to all Board members by email. On November 5, 2019 Jeff Owens made a motion to accept the Minutes as written, Don Damon seconded, and the motion passed unanimously. Minutes were sent to be posted to the Owner website and a hard copy is available at the Mt. Club.

Treasurer's Report Don Damon met with the Finance Committee this morning. He reported that insufficient due diligence has been completed in order to make any informed decisions on moving forward with the food and beverage proposal. We will have more information after we review the 2020 Marketing Plan by O'Rourke.

Motion by Don Damon: **Table motion on restaurant F&B proposal.** Seconded by Nancy Kaye. All in favor.

Liberty Room Update General discussion of the scope, timing and cost of expanding the Liberty Room to create more conference and social space.

Motion by Jeff Owens: **Move to accept the Finance Committee recommendation to move forward with the Liberty Room project at the proposed price of \$350K.** Seconded by Nancy Kaye. 6 in favor, 1 opposed. Motion carried.

Discussion on ways to finance the project without increasing dues or by imposing special assessments. Project should be started in the spring with an end date commitment so that the sales team can sell the space ASAP. Pricing and commitments are presently being sought.

Ken Lowe asked if Don Damon would negotiate a project manager contract on behalf of the Board with Phil DeCato to cover the next phase of the studio renovation project as well as the Liberty Room project. Don agreed to do so.

Annual Meeting Presentation Laura Doyle skillfully managed the projector as we reviewed, edited, and created the PowerPoint slides for the Annual Meeting presentation.

Old Business None

New Business The venue for the HOA party on Friday night has been changed to Seasons.

Motion by Bob Bleakney: **Adjourn this meeting.** Seconded by Nancy Kaye. Unanimously approved.

Meeting adjourned at 3:45 p.m.

Carolyn G. Pantazelos, Secretary

Future Meetings
January 26, 2019
April 27, 2019
July 27, 2019